

## INDEPENDENT AUDITOR'S REPORT

### To The Members of VEDAVAAG FINANCIAL SERVICES PRIVATE LIMITED

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the accompanying financial statements of **VEDAVAAG FINANCIAL SERVICES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the [Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

##### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

##### Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## **Responsibilities of Management and Those Charged with Governance for the financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the IND AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

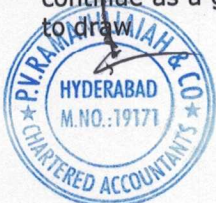
The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw





attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

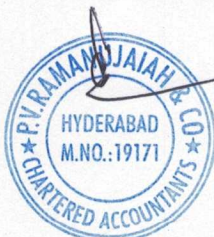
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

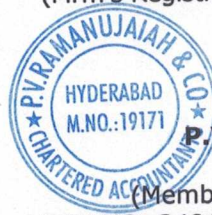
1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.





- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company
  - v. to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - vi. The Company has accounting software that has an audit trail (Edit log) throughout the year.
2. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company.

For **P.V. RAMANUJIAH & CO.,**  
Chartered accountants  
(Firm's Registration No. 026930S)



**P.V. RAMANUJIAH**  
PROPRIETOR  
(Membership No. 019171)  
UDIN NO: 24019171BKEXHX6198

Place: Hyderabad  
Date: 30/08/2024



## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of **Vedavaag Financial Services Private Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

#### **Meaning of Internal Financial Controls with reference to financial statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable





principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable

detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to financial statements established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **P.V. RAMANUJIAH & CO.,**  
Chartered accountants  
(Firm's Registration No. 026930S)



**P.V. RAMANUJIAH**  
PROPRIETOR

(Membership No. 019171)

UDIN NO: 24019171BKEXHX6198

Place: Hyderabad  
Date: 30/08/2024



**VEDAVAAG FINANCIAL SERVICES PRIVATE LIMITED**  
**103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

Particulars	Note	As at 31.03.2024	As at 31.03.2023
		Rs.	Rs.
<b>I Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment		-	-
(b) Other Intangible Assets		-	-
(c) Financial Assets			
i Investments		-	-
ii Trade Receivables		-	-
iii Other Financial Assets		-	-
(d) Other Non Current Assets		-	-
<b>Total Non Current Assets</b>		-	-
<b>2 Current Assets</b>			
(a) Inventories		-	-
(b) WIP			
(b) Financial Assets			
i Investments			
ii Trade Receivables	1	6,291	2,574
iii Cash and Cash Equivalents	2	11,856	9,910
iv Bank Balances Other than iii above			-
(d) Other Current Assets		470,249	470,249
<b>Total Current Assets</b>		<b>488,396</b>	<b>482,733</b>
<b>Total Assets</b>		<b>488,396</b>	<b>482,733</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	3	100,000	100,000
(b) Other Equity	4	93,031	90,655
<b>Total Equity</b>		<b>193,031</b>	<b>190,655</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings			
ii. Trade Payables			
iii. Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)			
(c) Other Non Current Liabilities			
<b>Total Non Current Liabilities</b>		-	-
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings			
ii Trade Payables			
iii Other Financial Liabilities			
(b) Other Current Liabilities	5	296,661	286,929
(c) Current Tax Liabilities	6	-1,296	5,149
<b>Total Current Liabilities</b>		<b>295,365</b>	<b>292,078</b>
<b>Total Liabilities (2+3)</b>		<b>295,365</b>	<b>292,078</b>
<b>Total Equity and Liabilities</b>		<b>488,396</b>	<b>482,733</b>

Significant Accounting Policies

The accompanying notes 1 to 8 are an integral part of the financial statements

as per our report of even date

for P V RAMANUJIAH & CO

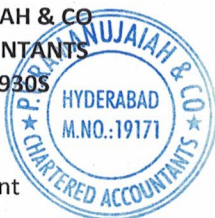
CHARTERED ACCOUNTANTS

FIRM REGN.NO.0269305

P V RAMANUJIAH

Chartered Accountant

M.No.019171



For & on behalf of the Board of Directors

*J Murali Krishna*  
**J Murali Krishna**  
 Managing Director  
 DIN No.00016054



*J Sujatha*  
**J Sujatha**  
 Director  
 DIN No.07014640

Place: Hyderabad

Date: 30-08-2024

UDIN No. 24019171RKFXHX6198

# VEDAVAAG FINANCIAL SERVICES PRIVATE LIMITED

103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081

## PROFIT AND LOSS ACCOUNT (STANDALONE) FOR THE YEAR ENDED 31ST MARCH, 2024

	Particulars	Note	As at 31.03.2024	As at 31.03.2023
			Rs.	Rs.
<b>1</b>	<b>INCOME</b>			
	a) Revenue from Operations		-	-
	b) Other Income	7	50,216	367,572
	<b>Total Income</b>		<b>50,216</b>	<b>367,572</b>
<b>2</b>	<b>EXPENSES</b>			
	a) Project Expenses		-	-
	b) Cost of Material		-	-
	c) Employee Benefits Expense		-	-
	d) Finance Cost		-	-
	e) Depreciation and Amortisation Expense		-	-
	f) Other Expenses	8	47,006	284,587
	<b>Total Expenses</b>		<b>47,006</b>	<b>284,587</b>
<b>3</b>	<b>Profit Before Exceptional Item and Tax (1-2)</b>		<b>3,210</b>	<b>82,985</b>
<b>4</b>	<b>Exceptional Item</b>		-	-
<b>5</b>	<b>Profit Before Tax</b>		<b>3,210</b>	<b>82,985</b>
	<u><b>Tax Expenses</b></u>			
	Current Tax		834	20,746
	Deferred Tax		-	-
<b>6</b>	<b>Profit After Tax</b>		<b>2,376</b>	<b>62,239</b>
<b>7</b>	<b>Other Comprehensive Income</b>			
	a) (i) Items that will not be reclassified to profit or loss			-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss			-
	b) (i) Items that will be reclassified to profit or loss			-
	(ii) Income Tax relating to items that will be reclassified to profit or loss			-
	<b>Total other comprehensive Income</b>			-
<b>8</b>	<b>Total Comprehensive Income</b>		<b>2,376</b>	<b>62,239</b>
<b>9</b>	<b>Earnings per Share</b>			
	a) Basic		0.238	6.224
	b) Diluted		0.238	6.224

as per our report of even date

for P V RAMANUJIAH & CO

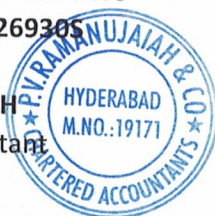
CHARTERED ACCOUNTANTS

FIRM REGN. NO. 0269305

P V RAMANUJIAH

Chartered Accountant

M.No.019171



For & on behalf of the Board of Directors

J Murali Krishna

Managing Director

DIN No.00016054



J Sujatha

Director

DIN No.07014640

Place: Hyderabad

Date: 30-08-2024

UDIN No. 24019171BKEXHXG198



# VEDAVAAG FINANCIAL SERVICES PRIVATE LIMITED

103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	3,210	82,985
Adjustments for:		
Depreciation	-	-
Interest & Finance Charges	-	-
Interest Income	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>3,210</b>	<b>82,985</b>
Adjustments for:		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Current Trade Recivables	-3,717	139,004
(Increase)/Decrease in Non current Trade Recivables	-	-
(Increase)/Decrease in Other Non-Current Assets	-	-
(Increase)/Decrease in Investments	-	-
(Increase)/Decrease in Other Current Assets	-	-470,249
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in Other Current Liabilities & Provisions	3,287	176,215
Increase/(Decrease) in Non Current Liabilities	-	-
<b>Cash generated from operations</b>	<b>2,781</b>	<b>-72,045</b>
Income Tax	834	20,746
<b>Net Cash flow from Operating activities</b>	<b>1,947</b>	<b>-92,791</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and Capital Work In progress	-	-
Purchase of Investments	-	-
Interest Received	-	-
<b>Net Cash used in Investing activities</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Equity	-	-
Change in Other Equity	-	-
Interest Charges	-	-
Dividend Payment	-	-
Borrowings	-	-
<b>Net Cash used in financing activities</b>	<b>-</b>	<b>-</b>
Net Increase in Cash & Cash Equivalents	<b>1,947</b>	<b>-92,791</b>
Cash and Cash Equivalent at the beginning of the period	9,910	102,701
<b>Cash and Cash Equivalent at the end of the period</b>	<b>11,856</b>	<b>9,910</b>

as per our report of even date

for P V RAMANUJIAH & CO

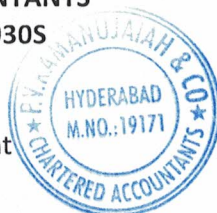
CHARTERED ACCOUNTANTS

FIRM REGN.NO.0269305

P V RAMANUJIAH

Chartered Accountant

M.No.019171



For & on behalf of the Board of Directors

**J Murali Krishna**      **T Sujatha**  
 Managing Director      Director  
 DIN No.00016054      DIN No.07014640

Place: Hyderabad

Date: 30-08-2024

UDIN No. 24019171BKEXHX6198



**VEDAVAAG FINANCIAL SERVICES PRIVATE LIMITED**  
103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081

**SCHEDULES TO BALANCE SHEET**

*Amount in Rs.*

**Note : 1 Trade Receivables**

Particulars	31.03.2024	31.03.2023
Secured, Considered Good (Receivable from govt. Parties and Others)	6,291	2,574
<b>Total</b>	<b>6,291</b>	<b>2,574</b>

**Note : 2 Cash and Cash Equivalents**

Particulars	31.03.2024	31.03.2023
Balance with Bank	11,856	9,910
Cash on Hand	-	-
<b>Total</b>	<b>11,856</b>	<b>9,910</b>

**Note : 4 Other Equity**

Particulars	31.03.2024	31.03.2023
<b>Surplus</b>		-
Opening Balances	90,655	28,416
Add: Profit during the Year	2,376	62,239
Closing Balances	93,031	90,655
<b>Total</b>	<b>93,031</b>	<b>90,655</b>

**Note : 5 Other Current Liabilities**

Particulars	31.03.2024	31.03.2023
Advance from Vedavaag Systems Limited	-34,755	-36,363
Expenses payable	331,416	323,292
<b>Total</b>	<b>296,661</b>	<b>286,929</b>

**Note : 6 Current Tax Liability**

Particulars	31.03.2024	31.03.2023
Provision for the year	834	20,746
Less: TDS	2,130	15,597
<b>Total</b>	<b>-1,296</b>	<b>5,149</b>



# Statement of Change in Equity

Particulars	As at 31.03.2024	As at 31.03.2023
	Rs.	Rs.

## A. Equity Share Capital

Balance at the beginning	100,000	-
Add:Changes in Equity share capital during the year	-	100,000
<b>Closing Balances</b>	<b>100,000</b>	<b>100,000</b>

## B. Other Equity

Particulars	As at 31.03.2024	As at 31.03.2023
<b>Surplus</b>		
Opening Balances	120,873	37,888
Add:Profit during the Year	3,210	82,985
Closing Balances	124,084	120,873
<b>Total</b>	<b>124,084</b>	<b>120,873</b>



**Note : 3 Notes to Equity***Amount in Rs.*

A	Equity Share Capital	As at 31.03.2024		As at 31.03.2023	
		Number	Rs.	Number	Rs.
	<b>Authorised</b>				
	Equity Shares of Rs.10 Each	1,00,000	10,00,000	1,00,000	10,00,000
	<b>Total</b>		<b>10,00,000</b>		<b>10,00,000</b>

**Issued, Subsribed & paid up**

Equity shares of Rs.10 Each	10,000	1,00,000	10,000	1,00,000
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<b>Total</b>		<b>1,00,000</b>		<b>1,00,000</b>
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**B Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	10,000	1,00,000		
Shares issued during the year			10,000	1,00,000
Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**C Terms/rights attached to equity shares, including restrictions on distribution of dividends and the repayment of capital**

The Company has only one class of shares referred to as equity shares having a par value of Rs 10 each

Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts

The disribution will be in proportion to the number of equity shares held by the shareholders

**D Shares in the Company held by each share holder**

Name of Share Holder	As at 31st March 2024		As at 31st March 2023	
	No of Shares Held	% of holding	No of Shares Held	% of holding
VEDAVAAG SYSTEMS LIMITED	9,999	99.99%	9,999	99.99%
JONNAVITTULA SUJATA	1	0.01%	1	0.01%



**NOTES TO PROFIT & LOSS ACCOUNT****Note : 7 Other Income**

<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Other Income	50,216	3,67,572
<b>Total</b>	<b>50,216</b>	<b>3,67,572</b>

**Note : 8 Administrative and Marketing Expenses**

<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Audit Fee	5,000	5,000
Bank charges	16,998	8,809
ROC Expenses	1,610	3,501
GST Interest	138	-
GST Paid	7,660	55,713
GST Late fee	15,600	564
Other Expenses	-	2,11,000
<b>Total</b>	<b>47,006</b>	<b>2,84,587</b>